GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment- Finance Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** –Sri K.Venkateswara Rao, Additional Secretary to Government(Rtd) – Refund of Savings Fund Together With Interest Accrued Thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.486 Dated:-14-03-2017

Read the following:-

1. G.O.Ms.No.323, Finance (Accts. II) Department, dt:- 12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department,dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department,dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department,dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006.
8. G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9. G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10. G.O.Rt.No.2191, Finance(OP-I) Department dt:-17-11-2016.
11. G.O.Rt No.357, Finance(OP-I) Department dt:-28-02-2017.
12. Application of Sri K.Venkateswara Rao, Additional Secretary to Government (Rtd) ,Finance Department, dt:-16-01-2017 .

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O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.1,16,572/- (Rupees one lakh sixteen thousand five hundred and seventy two only)** towards saving fund portion of contribution of Rs.75,328/- (Rupees seventy five thousand three hundred and twenty eight only) and towards interest thereon for a sum of Rs.41,244/- (Rupees forty one thousand two hundred and forty four only) under Group Insurance Scheme to Sri K.Venkateswara Rao, Additional Secretary to Government(Rtd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.40/- (Rupees forty only) per month from 1st November, 1984 to 31st October, 1993, Rs. 80/- (Rupees eighty only) per month from 1st November, 1993 to 31st October 1994, Rs.120/- (Rupees one hundred twenty only) per month from 1st November, 1994 to 28th February, 2017. Calculation sheet is enclosed to this order.

(Cont. P2)

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and designation	Sri K.Venkateswara Rao, Additional Secretary to Government(Rtd), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1984 to 31st October 1993 @ Rs.40/- p.m.
Change of higher group	w.e.f. November, 1993 to 31st October, 1994 @ Rs.80/- p.m. w.e.f. November, 1994 to 28th February,2017@ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 1,16,572/-**
Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri K.Venkateswara Rao, Additional Secretary to Government (Rtd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri K.Venkateswara Rao, Additional Secretary to Government(Rtd), Finance Department

Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch,Velagapudi.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam.
SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

					Finance (Claims) Department				
	Statement showing the calculation of AP Employees Group Insurance Scheme fund together with interest in respect of Sri K. Venkateswara Rao, Additional Secretary to Govt., Finance Department who is retired from service on attaining the age of superannuation on 28th February, 2017.								
(A)	1	01.11.1984 to 31.10.1993 @ Rs. 40/- per month							
	2	01.11.1993 to 31.10.1994 @ Rs.80/- per month							
	3	01.11.1994 to 28.02.2017 @ Rs.120/- per month							
(B)	1	01.11.1988 to 31.10.1993 @ Rs.10/- p.m. (4) Units (9) years							
	2	01.11.1993 to 31.10.1994 @ Rs.80/- p.m. (8) Units (1) year							
	3	01.11.1994 to 28.02.2017 @ Rs.120/-p.m. (8) Units (22) years and (4) months.							
(C)	1	01.11.1984 to 31.10.1993 @ Rs.40/- p.m. (4) Units (10) years @ Rs.1388 X 4 =							5552
		Interest upto 28.02.2017 - 9710 X 4 =							38840
	2	01.11.1993 to 31.10.1994 @ Rs.40/- p.m. (4) Units (1) year Rs.86 X 4 =							344
		Interest (Rs.80 - 40=40) upto 28.02.2017 - Rs.601 X 4 =							2404
	3	01.11.1994 to 28.02.2017 @ Rs.120/- p.m. (8) Units (22) yrs & (4) months Rs.8679 X 8 =							69432
(D)		ABSTRACT							
			Saving Fund			Interest			
		1	Rs.5552			Rs.38840			
		2	Rs.344			2404			
		3	Rs.69432			---			
			Rs.75328			Rs.41244			
			Grand total = Rs.75328 + Rs.41244 =						**Rs.116572**

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Velagapudi,
AMARAVATI - 522 238.